

FORM 7

MONTHLY PROGRESS REPORT

Name of CNQ Issuer: VisionSky Corp. (the "Issuer").

Trading Symbol: VSKY (Common Shares); VSKY.W (Warrants)

Number of Outstanding Listed Securities: VSKY: 17,269,296 VSKY.W: 2,500,000

Date: October 9, 2007

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNQ Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNQ.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNQ Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer operates its business through the Transdirect LP ("Transdirect"), of which the Issuer is the sole limited partner, and controls the general partner of Transdirect.

During September 2007, the Corporation mainly focused on its current operations and continued to be active identifying new ATM sites for potential acquisition and working on due diligence requests for ongoing financing as disclosed in the Corporation's May 2007 Form 7 Report.

2. Provide a general overview and discussion of the activities of management.

Management's activities were focused on the management and activity as described in paragraph 1 above. Management continues to be active identifying new ATM sites for potential acquisition and searching for ongoing financing. The revenue stream from ATM services continues to be stable.

2. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

No new products or services were developed or offered for the preceding month.

3. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

No existing products or services were discontinued during the preceding month.

4. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Other than as described in the May 2007 Form 7 report whereby the Corporation has entered into a Financing Agreement, the Issuer has not made any other new significant business relationships in the preceding month other than in the normal ordinary course of business of obtaining single ATM sites.

5. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable for the preceding month.

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable for the preceding month.

7. Describe the acquisition of new customers or loss of customers.

See Note 1 above. Transdirect customers consist of ATM sites under contract. Transdirect as at September 30, 2007, had approximately 223 ATM sites. New customer sites are obtained by signing new site contracts. Customer sites are lost generally as a result of contracts expiring or being renegotiated, not being renewed or terminated by the site. Occasionally sites are lost due to site bankruptcy or seasonality. In the month of September 2007, no sites terminated their contracts. The enforcement of the contracts by the Corporation are in the normal course of business.

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

9. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

The Corporation does not have any employees as all personnel are on contract.

10. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
None			

(1) State aggregate proceeds and intended allocation of proceeds.

Optionee	No. of Options	Exercise Price (\$)	Vesting Period	Expiry Date
None				

15. Provide details of any loans to or by Related Persons.

No material activities for the preceding month. The balance of \$30,000 of a initial \$60,000 12% note payable advance was repaid by Transdirect to a related Corporation.

16. Provide details of any changes in directors, officers or committee members.

No activities for the preceding month.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

No new trends to disclose. Please see the Issuer's Listing Statement filed March 1, 2006 and Annual Audited Financial Statements and MD&A filed on SEDAR for disclosure regarding market trends

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated _____ October 9, 2007_____.

Preston J. Maddin
Name of Director or Senior
Officer

Signed "Preston J. Maddin"
Signature

President & CEO
Official Capacity

Issuer Details Name of Issuer VisionSky Corp.	For Month End September, 2007	Date of Report YY/MM/D 07/10/9
Issuer Address 306, 908-17 th Avenue SW		
City/Province/Postal Code Calgary, Alberta T2T 0A5	Issuer Fax No. (403) 234-9978	Issuer Telephone No. (403) 234-9970
Contact Name Preston J. Maddin	Contact Position CEO	Contact Telephone No. (403) 617-0000
Contact Email Address preston@pacificroyalty.com	Web Site Address www.visionsky.com	