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NEWS RELEASE

HI HO SILVER MOBILIZES FIELD CREWS TO CARMÍ

Hi Ho Silver Resources Inc. ("Hi Ho") is pleased to announce that field crews have mobilized to the Carmi (Kettle River) Molybdenum Property (the "Property") located in south-western British Columbia. Hi Ho has an option to acquire up to 70% interest in the Property from St. Elias Mines Ltd.

Hi Ho has recently completed an initial drilling program of eight holes totalling 1,821 metres. The program was successful in confirming grades from previous drilling and confirming a large, previously unknown area of potential mineralization discovered by geophysics. This area will be followed up by geological mapping, trenching and diamond drilling during the upcoming field season.

Initially, field crews will be establishing additional grid and clearing access roads. This will be followed by geological mapping, trenching, induced polarization (IP) surveys and diamond drilling.

Paul Reynolds, P. Geo., is the qualified person who has reviewed this news release.

For more information contact Fred Fisher, President/CEO and/or Isabel Alves, Investor Relations at Tel: (905) 602 4653 and Email: info@hhsr.ca or visit the Company's Website at: www.hhsr.ca.

Signed,
HI HO SILVER RESOURCES INC.

"Fred Fisher"

Fred Fisher,
President & C.E.O.

The CNQ Stock Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this document.

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