

RANGE METALS INC.
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March 22, 2007

CNQ: RMIC

RANGE CLOSES \$2,000,000 FINANCING

Vancouver, B.C. – Further to its previous news release dated February 13, 2007, Range Metals Inc. (“Range” or the “Company”) is pleased to announce that it has closed a non-brokered private placement of 2,000,000 common shares of Range at a price of \$1.00 per common share.

The securities issued are subject to a hold period that expires on July 23, 2007. The Company has paid a Finders’ Fee in cash representing 6% of the gross proceeds received.

Proceeds from the Offering will be used by Range to fund its exploration programs on its northern Ontario properties, for development of interests in the Company’s oil and gas projects, as well as for operating expenses and general working capital purposes.

On Behalf of the Board of Directors:

“Donald R. Sheldon”

Donald R. Sheldon
President