



Madison Metals Engages Market One Media Group for Marketing Services

TORONTO, ON – April 30, 2024 – [Madison Metals Inc.](#) (“Madison” or the “Company”) (CSE: GREN) (OTCQB: MMTLF) (FSE: 4EF0) is pleased to announce that it has entered into a media services agreement (the "Agreement") with Market One Media Group ("Market One"). Located in Vancouver and Toronto, Market One is a multiplatform media solution for the capital markets operating in editorial, video and digital media. The media message is distributed via broadcast, digital and social media channels, including media platforms such as BNN Bloomberg.

Madison has engaged Market One to broaden messaging with the strategic intent of driving shareholder value. This initiative aims to enhance investor engagement and confidence by effectively communicating the Company's advancements in its maiden drill program at the Khan Project. The drill program aims to confirm the continuity of high-grade uranium surface samples and expand mineralization at depth.

"We are thrilled to announce the engagement of Market One Media Group, a collaboration that comes at a pivotal moment following our recent high-grade uranium discoveries," said Ryan Thompson, Chief Strategy Officer of Madison Metals. "Together, we will amplify and effectively communicate Madison's upcoming corporate milestones. We are confident that this enhanced investor engagement strategy will significantly elevate our visibility and drive shareholder value as we advance our projects in Namibia, Africa."

Market One's engagement is for a term of 12 months. Market One will provide services including editorial and video. The Company will pay Market One a fee of CDN\$100,000 plus goods and services tax for the services provided. Market One does not provide investor relations or market-making services.

There are no performance factors contained in the agreement and Market One will not receive common shares or options as compensation. Further, Market One and the Company are unrelated and unaffiliated entities and, at the time of the agreement, neither Market One

nor any of its principals have an interest, directly or indirectly, in the securities of the Corporation.

About Madison Metals Inc.

Madison Metals Inc. (CSE: GREN) (OTCQB: MMTLF) (FSE: 4EF0) is an upstream mining and exploration company focused on sustainable uranium production in Namibia and Canada. With over 50 years of mining experience, including 22 years in Namibia, its management team has geological and financial expertise and a track record of creating shareholder value.

Additional information about Madison Metals Inc. can be found at madisonmetals.ca and on the Company's SEDAR+ profile at www.sedarplus.ca.

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Neither the Canadian Securities Exchange nor CIRO accepts responsibility for the adequacy or accuracy of this release.

Forward-looking Statements

This release contains "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements include, but are not limited to statements regarding the proposed future exploration and drilling by Madison.

Generally, forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "schedule", "estimates", "forecasts", "intends", "continue", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "will", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are made based upon certain assumptions and other important facts that, if untrue, could cause the actual results, performance or achievements of the Company to be materially different from future results, performances or achievements expressed or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future.

Certain important factors that could cause actual results, performances or achievements to differ materially from those in the forward-looking statements include, amongst others: the global economic climate; competition; labour shortages, and unanticipated expenses of the Company. Forward-looking statements are subject to known and unknown risks, uncertainties and other important factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: failure of the Company or its contractual partners to fulfil their respective obligations under agreements; unanticipated delays in drilling as described in this press release; the impact the COVID 19 pandemic may have on the Company's activities and the economy in general; the impact of the recovery post COVID 19 pandemic and its impact on precious metals; receipt of necessary approvals; general business, economic, competitive, political and social uncertainties; accidents, labour disputes and shortages; environmental risks; and other risks of the mining industry.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

You can find further information with respect to these and other risks in filings made with the Canadian securities regulatory authorities that are available on the Company's SEDAR+ profile page at www.sedarplus.ca. The Company disclaims any obligation to update or revise these forward-looking statements, except as required by applicable law.